

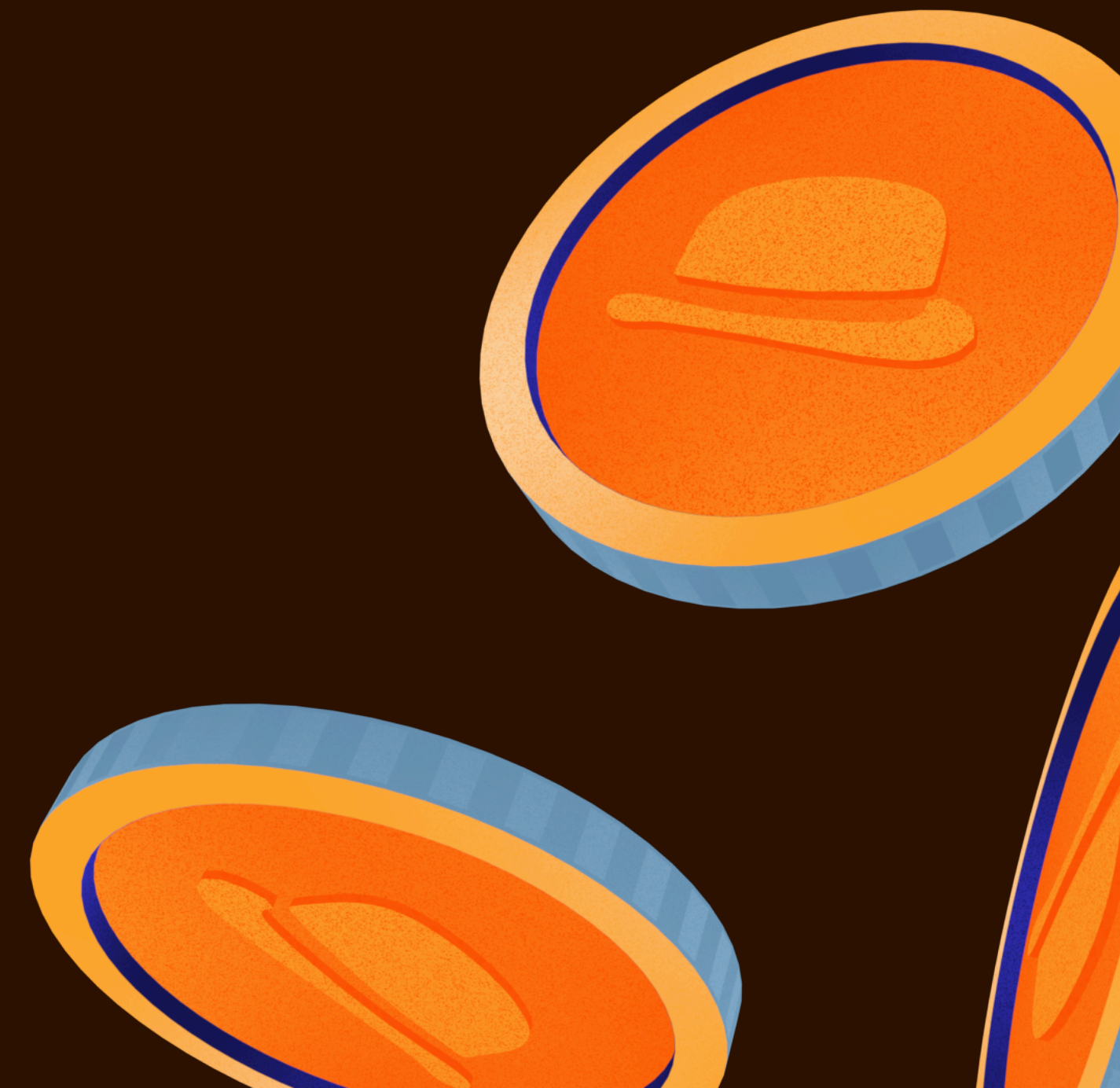
Product guide

Business loans

Intermediary usage



Allica Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (FRN: 821851).
Registered office: 4th/5th Floor, 15 Worship Street, London EC2A 2DT. Registered in England and Wales with company number 07706156.



Business loans

Key features

 **Loan size**
£25,001 to £150,000

 **Term**
One to five years

 **Charges**
No Early Repayment Charges (ERCs)

 **Purpose**
New assets, business growth, refurbishment, working capital, debt consolidation and lump sum costs

Key information

 **Repayment profiles**
Loans are fully amortising from day one

 **Arrangement fee**
3% can be added to the loan*
*commission is included within the arrangement fee and is not an additional cost

 **Auto-decisioning**
For loans up to £75,000

 **Guarantees**
All loans supported by personal guarantee from Ultimate Beneficial Owner (UBO) or directors

 **Open banking**
Required where the primary current account is not already with Allica Bank

Information required

 **Loans up to £75,000**
Three months' business bank statements
12 months' management accounts (no older than 60 days), or last two years' full accounts (less than six months old)

 **Loans over £75,000**
6 months' business bank statements
Last two years accounts, plus management accounts (if last filed accounts are more than six months old)

 **All applications**
Statement of Assets, Liabilities, Income and Expenditure
Details of other debt in the business

Pricing

Fixed rates

Loan size	Up to £75,000	Over £75,000
Risk band 1	11.75%	9.90%
Risk band 2	13.75%	12.00%

Risk band 1 is defined by businesses with an Experian Delphi score of 81+, risk band 2 is businesses with a Delphi score between 61-80.

Eligibility criteria

Criteria	Description
Borrower type	Limited companies and LLPs, registered in England, Scotland or Wales
Trading type	3 years filed accounts
Repayment cover	150% debt service cover

Get started

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