

## Key Product Information

SUMMARY BOX			
<b>Account name</b>	<b>Personal Savings Holding Account (Issue 1)</b>		
<b>What is the interest rate?</b>	Interest		
	Balance	AER*	Gross
	£1,000 - £250,000	0.20%	0.20%
	Interest is calculated daily and paid annually into the Holding Account.		
<b>What is the minimum and maximum I can invest?</b>	You can invest between £1,000 and £250,000 into this account.		
<b>Can Allica Bank change the interest rate?</b>	Yes we can . The interest rate on this account is variable. See section 8 in your Terms & Conditions for more information.		
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	Opening deposit	Balance after 12 months	Interest earned
	£1,000	£1,002.00	£2.00
<b>How do I open and manage my account?</b>	<p>This product is only available to customers with a maturing Allica Fixed Term Deposit account.</p> <p>You must be a UK resident aged 18 years and over.</p> <p>Also, bear in mind:</p> <ul style="list-style-type: none"> <li>You can manage your account online.</li> <li>Communications can be handled through our internet banking service.</li> <li>No further deposits are allowed into this account.</li> <li>You can choose re-invest your balance into another Allica Savings product or make a full withdrawal online.</li> </ul>		
<b>Can I withdraw money?</b>	You can make a full withdrawal from your Holding Account at any time by logging into Internet Banking.		
<b>Additional information</b>	We will pay you your interest in full, without the deduction of income tax.		

\*AER stands for annual equivalent rate and illustrates the interest rate if it was paid and compounded once each year.