

### Key Product Information

SUMMARY BOX			
<b>Account name</b>	<b>24-month fixed term personal savings account (Issue 19)</b>		
<b>What is the interest rate?</b>		AER*	Gross annual interest
	24 Month Fixed Term Deposit	1.05%	1.05%
	Interest is calculated daily and paid annually, we will pay any interest due on the anniversary of the date you opened your account.  *AER stands for annual equivalent rate and illustrates the interest rate if it was paid and compounded once each year.		
<b>What is the minimum and maximum I can invest?</b>	You can invest between £10,000 and £250,000 into this account.		
<b>Can Allica Bank change the interest rate?</b>	No. In a fixed-term account, we guarantee the interest rate you'll receive for the duration of the fixed term.		
<b>What would the estimated balance be after 24 months based on a £10,000 deposit?</b>	Opening deposit	Balance at maturity	Interest earned
	£10,000	£10,211.10	£211.10
	This assumes interest is paid into this savings account and does not take into account individual circumstances.		
<b>How do I open and manage my account?</b>	<p>To open your account:</p> <ul style="list-style-type: none"> <li>You must be a UK resident aged 18 years and over.</li> <li>You will need to nominate another UK bank account in your name that will be used to fund your Allica Bank savings account. This is also where we'll send your money if you choose to make a withdrawal at maturity.</li> <li>Once you have opened your account, you have 14 calendar days to deposit your funds.</li> </ul> <p>Also, bear in mind:</p> <ul style="list-style-type: none"> <li>You can open and manage your account online.</li> <li>Communications can be handled through our internet banking service.</li> <li>You can fund using Faster Payments, but please note that we don't accept CHAPS payments.</li> </ul>		
<b>Can I withdraw money?</b>	As this is a fixed-term account, we will be unable to accept requests for a withdrawal before the end of the term. Please note there is no 14-day cooling off period for this account.		
<b>What happens at maturity?</b>	We will get in touch around 30 days before your fixed term ends to let you know what options are available to you.		
<b>Additional information</b>	<p>We will pay you your interest in full, without the deduction of income tax.</p> <p>This savings account is a limited offer and can be withdrawn at any time prior to you funding your account.</p>		