

Key Product Information

SUMMARY BOX			
Account name	Business Savings Holding Account (Issue 1)		
What is the interest rate?			Interest
	Balance	AER*	Gross
	£1,000 - £250,000	0.20%	0.20%
	Interest is calculated daily and paid annually into the Holding Account.		
What is the minimum and maximum I can invest?	You can invest between £1,000 and £250,000 into this account.		
Can Allica Bank change the interest rate?	Yes we can . The interest rate on this account is variable. See section 8 in your Terms & Conditions for more information.		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Opening deposit	Balance after 12 months	Interest earned
	£1,000	£1,002.00	£2.00
How do I open and manage my account?	<p>This product is only available to customers with a maturing Allica Fixed Term Deposit account.</p> <p>You must be a UK resident aged 18 years and over.</p> <p>Also, bear in mind:</p> <ul style="list-style-type: none"> You can manage your account online. Communications can be handled through our internet banking service. No further deposits are allowed into this account. You can choose re-invest your balance into another Allica Savings product or make a full withdrawal online. 		
Can I withdraw money?	You can make a full withdrawal from your Holding Account at any time by logging into Internet Banking.		
Additional information	We will pay you your interest in full, without the deduction of income tax.		