

Key Product Information

SUMMARY BOX				
Account name	95-Day Notice Business Savings Account (Issue 1)			
What is the interest rate?		AER*	Gross annual interest	Gross monthly interest
	95-Day Notice Business Savings Account	1.10%	1.10%	1.09%
	Interest is calculated daily and paid monthly or annually.			
	Interest will be paid into your Allica Bank savings account.			
What is the minimum and maximum I can invest?	You can invest between £1,000 and £250,000 into this account.			
	You can make as many deposits as you like during the lifetime of the account up to a total of £250,000.			
Can Allica Bank change the interest rate?	Yes we can. The interest rate on this account is variable. See section 8 in your Terms & Conditions for more information.			
What would the estimated balance be after 12 months based on a £1,000 deposit?	Opening deposit	Balance after 12 months	Interest earned	
	£1,000.00	£1,011.00	£11.00	
	This assumes interest is paid into this savings account and does not take into account individual circumstances.			
How do I open and manage my account?	You must deposit the minimum amount of £1,000. If your account hasn't reached the minimum deposit amount by the end of the 14 days funding period then the account will be closed and your funds will returned.			
	You must be a limited company based in the UK.			
	Your application must be made by either a director of the company or the company secretary. You must have the authority to open an account on behalf of the company and obtain consent from the owners and directors of the business.			
	We will do the appropriate data checks of the owners and directors of your business to validate their identity.			
	You will need to nominate another UK bank account in the same business name that will be used to fund your Allica Bank savings account. This is also where we'll send your money when you make a withdrawal.			

*AER stands for annual equivalent rate and illustrates the interest rate if it was paid and compounded once each year.

Key Product Information**SUMMARY BOX****How do I open and manage my account?**

Also, bear in mind:

- You can open your account online.
- You can view your balance and communicate through internet banking using our internet banking service.
- To request a withdrawal, simply give our customer services team a call on the number below.

Can I withdraw money?

You can request a withdrawal at any time, providing you give us 95 days' notice. You cannot withdraw your funds earlier than this. The 95-day notice period is based on calendar days and begins the day we receive your request.

Note that, should your balance fall below our minimum deposit, we will need to close your account.

When can I close the account

You can close the account at any time, providing you give us 95 days' notice.

Additional information

We will pay you your interest in full, without the deduction of income tax.

This savings account is a limited offer and can be withdrawn at any time prior to you opening your account.

If you change your mind within 14 days of opening your account, you can cancel your account without penalty or notice.

Tel 0330 094 3333

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