



# 180-Day Notice Personal Savings Account

## Key Product Information

### SUMMARY BOX

180-day Notice Personal Savings Account			
<b>Account name</b>	Balance	AER*	Gross annual interest
<b>What is the interest rate?</b>	£10,000 - £250,000	3.70%	3.70%
Interest is calculated daily and paid annually, we will pay any interest due on the anniversary of the date you opened to your Allica savings account.			
*AER stands for annual equivalent rate and illustrates the interest rate if it was paid and compounded once each year.			
<b>What is the minimum and maximum I can invest?</b>	The minimum balance you can hold in this account £10,000 and the maximum you can hold is £250,000 . You can make as many deposits as you like during the lifetime of the account.		
<b>Can Allica Bank change the interest rate?</b>	Yes we can. The interest rate on this account is variable. See section 8 in your Terms & Conditions for more information.		
<b>What would the estimated balance be after 12 months based on a £10,000 deposit?</b>	Opening deposit	Balance after 12 months	Interest earned
	£10,000.00	£10,370	£370
	This assumes interest is paid into this Allica savings account and does not take into account individual circumstances.		
<b>How do I open and manage my account?</b>	<p>To open your account:</p> <ul style="list-style-type: none"><li>• You can open your account using our online form at <a href="http://www.allica.bank">www.allica.bank</a></li><li>• You must be a UK resident aged 18 years and over.</li><li>• You will need to nominate another UK bank account in your name that will be used to fund your Allica Bank savings account. This is also where we'll send your money if you choose to make a withdrawal.</li><li>• You must deposit the minimum amount of £10,000. If your account hasn't reached the minimum deposit amount by the end of the 14 days funding period then the account will be closed and your funds will be returned.</li></ul> <p>To manage your account:</p> <ul style="list-style-type: none"><li>• The account can be managed using our online banking service.</li><li>• You can instruct withdrawals, send us a message, view your balance and transactions through our online banking service.</li><li>• Please note you can view your balance and communicate using our mobile app.</li></ul>		
<b>Can I withdraw money?</b>	<ul style="list-style-type: none"><li>• Withdrawals are subject to 180 days' notice.</li><li>• To request a withdrawal, simply log in to our online banking service.</li><li>• There are no charges for withdrawing from a savings account.</li><li>• Payments can only go back to your linked nominated bank account.</li><li>• Withdrawals are only allowed on working days, you cannot withdraw on weekends or bank holidays.</li><li>• Please note withdrawals cannot be instructed via our mobile app.</li></ul> <p>Note that, should your balance fall below our minimum deposit, we will need to close your account.</p>		
<b>Additional information</b>	<p>We will pay you your interest in full, without the deduction of income tax.</p> <p>This savings account is a limited offer and can be withdrawn at any time prior to you opening your account.</p> <p>If you change your mind within 14 days of opening your account, you can cancel your account without penalty or notice.</p> <p>This product summary is not intended to be a substitute for reading the Terms and Conditions.</p> <p>All our savings accounts are covered by the Financial Services Compensation Scheme (FSCS). This means that, should anything happen to Allica Bank, any eligible deposit of up to £120,000 will be protected.</p> <p>If you need additional help and support with your application then please email our customer support team at <a href="mailto:customer.services@allica.bank">customer.services@allica.bank</a> or call us on 0330 094 3333.</p>		