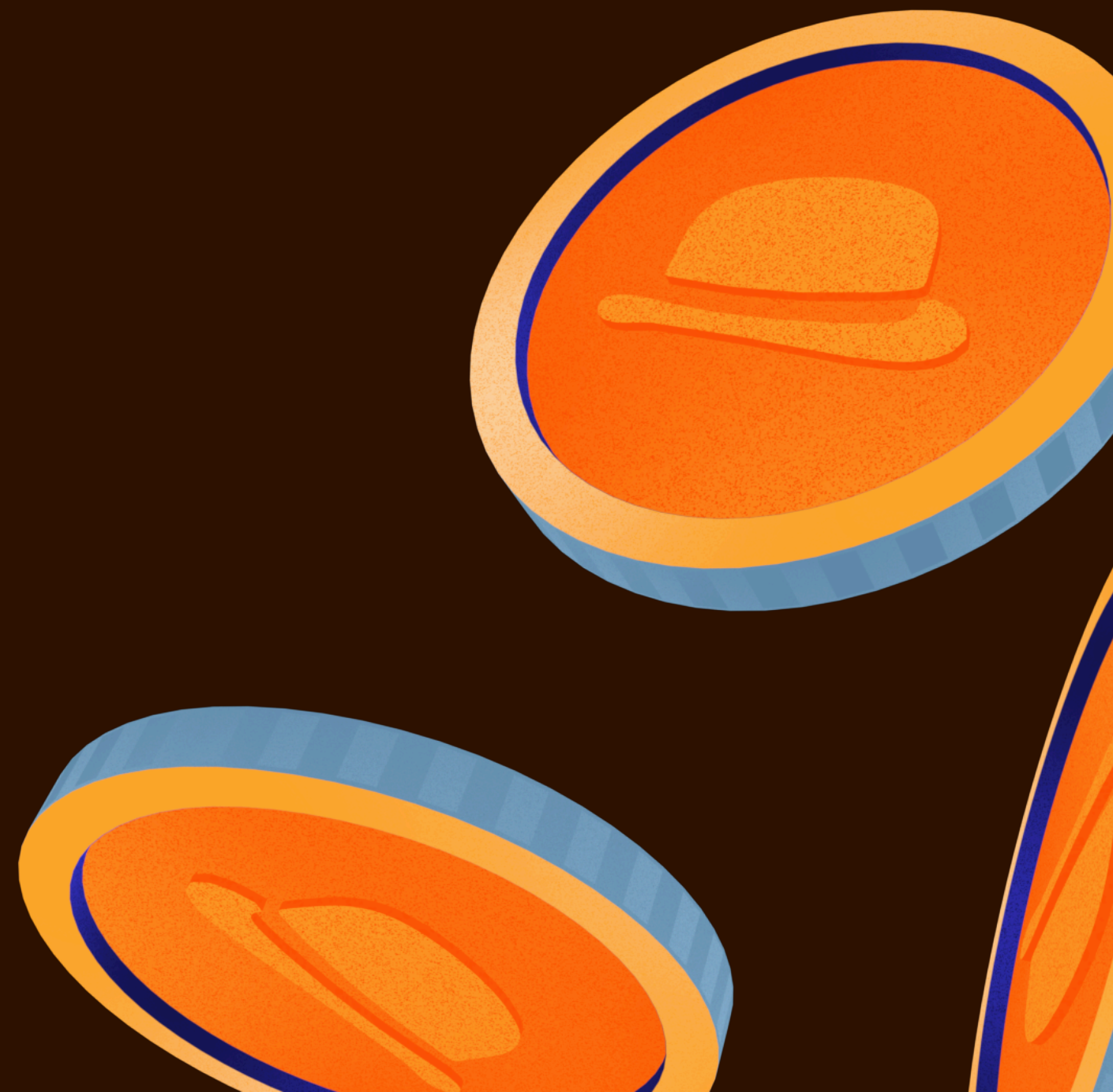


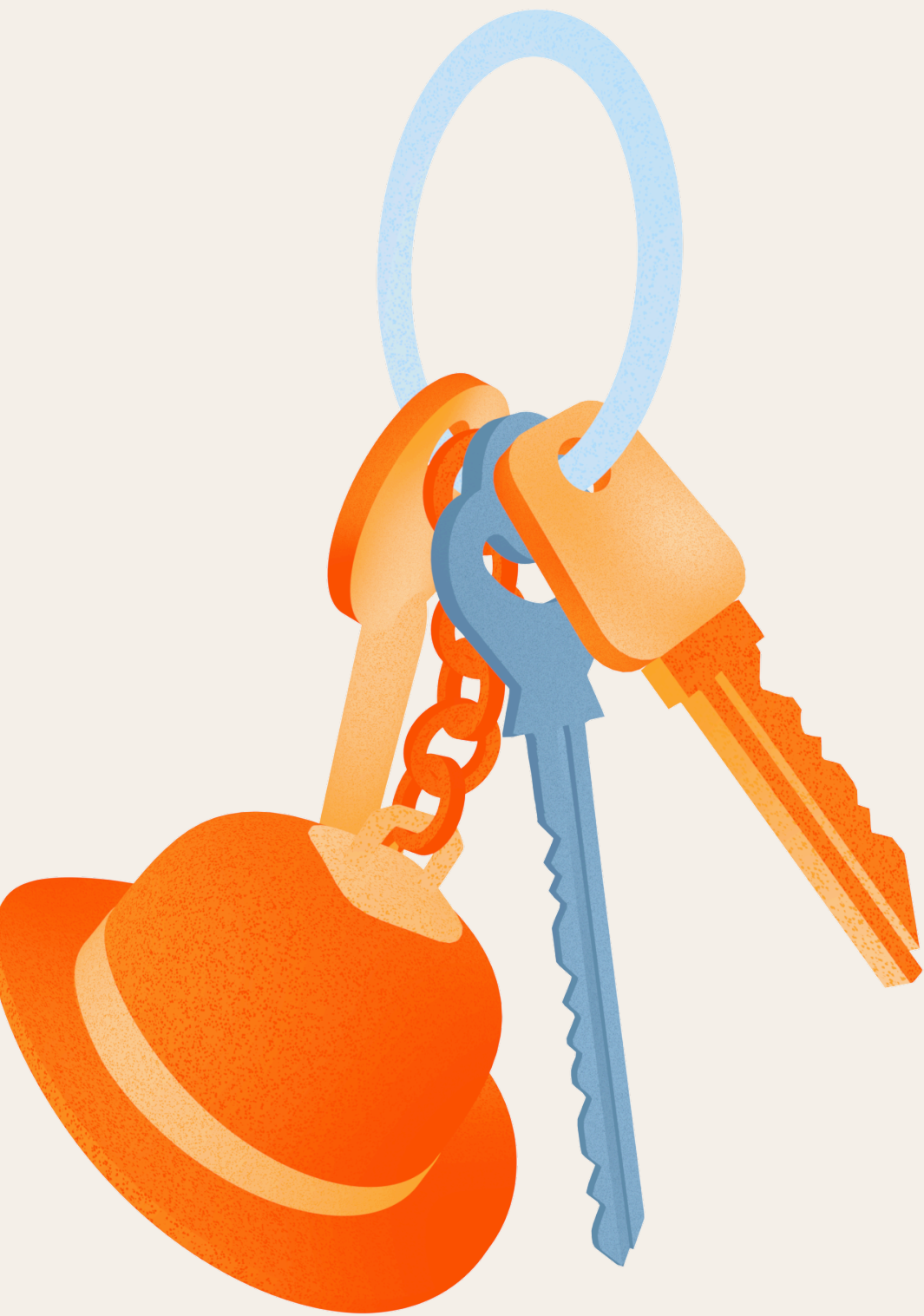
Product guide

Asset finance for high net worth individual business owners



Key information

This product is only available to individuals who meet the high net worth eligibility requirements. Eligibility will be assessed at application stage and all required exemption documentation must be completed before the agreement is entered into.



Key features

Criteria	Description
Loan size	£65,000 to £500,000
Term	Up to five years
Structure	Balloon payment available, subject to valuation
Purpose	Unregulated hire purchase of wheeled assets (e.g. cars, horseboxes, and motorhomes)

Rates and terms

Amount	12-23 months	24-47 months	48-84 months
£65,000 - £69,999	8.05%	7.85%	7.65%
£70,000 - £149,999	7.60%	7.05%	6.95%
£150,000 - £2,500,000	7.30%	6.85%	6.75%

Controls and exclusions

Criteria	Description
Minimum loan	Minimum lending threshold is £65,000
Lending appetite	We have no appetite to fund footballers, influencers, or adult entertainers
Vehicle age	Vehicle must be no more than 20 years old at the end of the finance term

Information required

All applications

- ✓ Completed proposal document
- ✓ Personal asset and liability statement
- ✓ Three months of personal bank statements (to include income credits)
- ✓ Latest business accounts

Defining High Net Worth (HNW) status

To be defined as HNW, an individual must have:

- net income of at least £150,000 in the last financial year; and/or
- net assets of at least £500,000 throughout the last financial year (subject to applicable exclusions)

Eligibility criteria

Applicants must:

- Be a UK resident
- Take the debt in their name
- Be a director or shareholder
- Own property (exceptions considered)
- Be documented and confirmed as HNW by a qualified accountant

Get started

Speak to your Allica Relationship Manager

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