

**Key Product Information**
**SUMMARY BOX**

<b>Account name</b>	<b>18-Month Fixed Term Personal Savings Account (Issue 11)</b>		
<b>What is the interest rate?</b>	18 Month Fixed Term Deposit	AER*	Gross annual interest
		4.85%	4.85%
	Interest will be paid annually on the anniversary of your initial deposit and at the end of the Fixed Rate Period. Interest will be paid into your 18 Month Fixed Rate Bond. *AER stands for annual equivalent rate and illustrates the interest rate if it was paid and compounded once each year.		
<b>What is the minimum and maximum I can invest?</b>	You can invest between £10,000 and £250,000 into this account.		
<b>Can Allica Bank change the interest rate?</b>	No. In a fixed-term account, we guarantee the interest rate you'll receive for the duration of the fixed term.		
<b>What would the estimated balance be after 18 months based on a £10,000 deposit?</b>	Opening deposit	Balance at maturity	Interest earned
	£10,000	£10,739.26	£739.26
	This assumes interest is paid into this savings account and does not take into account individual circumstances.		
<b>How do I open and manage my account?</b>	<p>To open your account:</p> <ul style="list-style-type: none"> <li>You can open and manage your account online.</li> <li>You must be a UK resident aged 18 years and over.</li> <li>You will need to nominate another UK bank account in your name that will be used to fund your Allica Bank savings account. This is also where we'll send your money if you choose to make a withdrawal at maturity.</li> <li>Once you have opened your account, you have 14 calendar days to deposit your funds.</li> </ul> <p>Also, bear in mind:</p> <ul style="list-style-type: none"> <li>Communications can be handled through our internet banking service.</li> <li>You can fund using Faster Payments, but please note that we don't accept CHAPS payments.</li> </ul>		
<b>Can I withdraw money?</b>	As this is a fixed-term account, we will be unable to accept requests for a withdrawal before the end of the term. Please note there is no 14-day cooling off period for this account.		
<b>What happens at maturity?</b>	We will get in touch around 30 days before your fixed term ends to let you know what options are available to you.		
<b>What happens if Allica issues a new, higher-rate fixed-term account after I have provided my maturity instructions?</b>	<p>If a new account becomes available with a higher rate than when you selected your maturity instructions, you can choose to deposit your money into this account instead any time up until 5pm on the business day before your fixed term account's maturity date. You can do this by logging into your Online banking and choosing the "Change my selection" option for the fixed term account that is about to mature.</p> <p><b>Note</b>, we are unable to make this switch for you automatically. You will need to instruct us yourself.</p>		
<b>I have submitted my maturity instructions but changed my mind. Can I modify my instructions?</b>	You can check and modify your instructions up until 5pm on the business day before your fixed term account's maturity date. You can do this by logging into your Online banking and choosing the "Change my selection" option for the fixed term account that is about to mature.		
<b>Additional information</b>	<p>We will pay you your interest in full, without the deduction of income tax.</p> <p>This savings account is a limited offer and can be withdrawn at any time prior to you funding your account.</p> <p>This product summary is not intended to be a substitute for reading the Terms and Conditions.</p> <p>All our savings accounts are covered by the Financial Services Compensation Scheme (FSCS). This means that, should anything happen to Allica Bank, any eligible deposit of up to £85,000 will be protected.</p> <p>If you need additional help and support with your application then please email our customer support team at <a href="mailto:customer.services@allica.bank">customer.services@allica.bank</a> or call us on 0330 094 3333.</p>		