

Asset finance – broker rates

valid from 8th of July 2024



Hard assets*

	12-23 months	24-47 months	48-84 months
£10,000 - £24,999	9.00%	8.50%	8.40%
£25,000 - £69,999	8.10%	7.90%	7.70%
£70,000 - £149,999	7.90%	7.60%	7.50%
£150,000 - £1,000,000	7.70%	7.50%	7.40%

*Advances below £20,000 need to be part of a split drawdown/ potential multi-hirer/ existing customer

Medium assets

	24-47 months	48-60 months
£50,000 - £69,999	8.75%	8.45%
£70,000 - £149,999	8.60%	8.35%
£150,000 - £1,000,000	8.55%	8.30%

These rates also apply to hard and medium assets financed using the Growth Guarantee Scheme

Soft assets

	24-48 months
£50,000 - £69,999	8.95%
£70,000 - £149,999	8.80%
£150,000 - £1,000,000	8.70%

With Allica Bank, you can refinance a hard asset to restructure an existing loan from a lender, fund a new project, finance a business purchase and support a management buyout (excluding raising working capital). The minimum loan is £75,000. Hard asset or medium asset pricing depends on LTV (medium asset pricing uses the Growth Guarantee Scheme). Please speak to your business development manager to find out more.



	24-47 months	48-60 months	61-84 months	85-96 months
£25,000 - £69,999	8.40%	8.19%	8.04%	7.98%
£70,000 - £149,999	8.15%	8.01%	7.88%	7.84%
£150,000 - £1,000,000	8.04%	7.92%	7.80%	7.78%

What we finance:



Solar panels
Minimum loan £50,000



Biomass
Minimum loan £50,000



Air source heat pumps
Maximum term 72 months



LED (subject to soft asset pricing)
Minimum loan £50,000
Maximum term 36 months

Refinance is available on the above assets (excluding LED):

- Minimum loan £75,000
- Maximum term 48 months (subject to soft asset pricing)
- Financed using the Growth Guarantee Scheme





- Allica supports the Growth Guarantee Scheme for eligible customers – talk to your Business Development Manager for more information
- The above rates are minimum net yields to Allica
- £295 standard documentation fee and £199 + VAT option to purchase fee
- No annual service fees charged
- Commission is based on the net advance
- Commission on all sub 24-month deals is capped at 2%
- Commission on 24+ month deals capped at 4% (deals over £100,000 capped at 5%)
- We will consider VAT deferrals for all hard asset qualifying deals
- Available to established businesses trading for a minimum of 24 months
- Minimum transaction of £20,000 unless part of a split delivery (£25,001 for sole traders & partnerships in all cases)
- Maximum £1 million per transaction

What we finance

We can finance all sorts of hard, medium and soft assets for established businesses. See a list of examples below, although this list is not exhaustive. Please speak to your business development manager to discuss anything you're unsure of.

Hard assets

- Commercial vehicles
- Trucks
- Trailers
- Cars
- Plant & machinery
- Construction
- Industrial
- Print & packaging
- Buses & coaches
- Machine tools
- Waste recycling
- Cranes
- CNC machinery
- Materials handling
- Milking machines

Medium assets*

- Broadcast vision sound
- Garage equipment
- Textile equipment
- Waste equipment
- Welfare units
- Portacabins
- Holiday pods
- Pumping equipment
- Surveying equipment
- Compressors
- Traffic lights
- Medical equipment
- Robotics

Soft assets*

- Catering equipment
- IT equipment
- Office equipment
- Leisure
- Telecoms
- Security equipment
- Scaffolding
- Gym equipment

*We can only finance soft and medium assets through the Growth Guarantee Scheme



✉ afproposals@allica.bank

☎ 0330 094 3333

🌐 www.allica.bank

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