

Allica Bank Limited

Savings Pot Account – Supplemental Terms and Conditions
Effective 1 September 2025

This document and the product summary set out the supplemental terms and conditions which apply to Allica's savings pot accounts (each, a **"pot"**). It is important you read and understand these documents. By using a pot, you agree to be bound by these supplemental terms and conditions and the product summary documentation.

This document is supplemental to the Business Rewards Bank Account – Terms and Conditions (the terms and conditions applicable to our business rewards bank accounts). In the event of any conflict between this document and the business rewards bank account terms and conditions, this document will take precedence as far as the conflict relates to a pot.

Allica Bank Limited is referred to in this document as **"Allica"**, **"we"**, **"us"** and **"our"**. We will refer to the business in whose name the pot is maintained as **"you"**, **"your"** or **"the Account Holder"**.

1. Opening a pot

- 1.1. A pot will automatically be opened for you when you open your Allica business rewards bank account.
- 1.2. Your pot will be linked to your business rewards bank account (hereinafter referred to as the **"linked account"**).
- 1.3. You may open multiple pots on your linked account.
- 1.4. You may open additional pots through your Allica business rewards bank account on our mobile app or through online banking.

2. Paying money into your pot

- 2.1. Payments into your pot may only be made from your linked account in GBP. Deposits cannot be made to your pot from any other bank account (whether they are in the name of the Account Holder or a third party).
- 2.2. The pot is only operated online and therefore cash, banker's drafts, or cheques cannot be paid into your pot.
- 2.3. The product summary sets out the minimum and maximum amounts you can deposit into your pot.
- 2.4. We will notify you if you exceed the maximum balance and transfer the excess amount back to your linked account.

3. Paying money from your pot

- 3.1. You may only transfer money from your pot to your linked account or another pot on your linked account and you must ensure that you have enough funds in your pot to cover the full amount of any transfer you wish to make. If you do not, we will refuse the transfer.
- 3.2. You cannot make payments from your pot to a third party.
- 3.3. We will not move money from your pot into your linked account to cover any payments you need to make from your linked account.
- 3.4. The money will, subject to payment scheme conditions, be available in your linked account on the same day if the request is received during business hours and from the following business day if the request is received outside of business hours. Our business hours are as set out on our website.

- 3.5. Money in your pot will not form part of the available balance of your linked account.

4. Debit card

- 4.1. A debit card will not be provided with your pot.

5. Interest

- 5.1. The interest payable on the balance of your pot will be specified in the product summary documentation.
- 5.2. The interest rate applicable to your pot is variable and tracks at a margin below the Bank of England base rate (the **"Tracking Rate"**). You can find the latest Bank of England base rate [here](#).
- 5.3. The interest rate is a tracker rate, so it can go up or down depending on the Bank of England base rate.
- 5.4. The margin is variable. This means we can increase or reduce the margin at any time.
- 5.5. Where at any time the Bank of England base rate is at a level that is equal to or below the Tracking Rate applicable to your pot then the interest rate you will receive will be 0%.
- 5.6. We may change our interest rates at any time without notice to you if such change is either:
 - a change to the Bank of England base rate; or
 - a change to the margin favourable to youin either case we will tell you of the change via email within 30 days of the change taking effect.
- 5.7. Where a change to the margin is not favourable to you, we will notify you of the change via email at least 14 days before the changes take effect.
- 5.8. For the avoidance of doubt, interest will only be payable on the balance of your pot (and no interest will be payable on the balance of your linked account unless otherwise specified in your business rewards bank account terms and conditions).
- 5.9. If you have multiple pots, the same interest rate will be applied to all pots in your linked account.

6. Changes to these supplemental terms and conditions

- 6.1. You cannot change these supplemental terms and conditions and/or the product summary documentation at any time.
- 6.2. We can amend these supplemental terms and conditions and/or the product summary documentation for any one or more of these reasons:
 - to adhere to regulatory requirements or any change in the law or decision by an ombudsman, code of practice or regulatory body;
 - to enhance technology or the systems we use or to improve the way we look after your pot; and/or
 - to add or remove services, functionality, or facilities to the pot.
- 6.3. Where we make changes favourable to you, we will notify you of these changes via email before they take effect where possible.
- 6.4. Where we make changes unfavourable to you, we will notify you of these changes via email at least 2 months' before they take effect.

- 6.5. If the changes are unfavourable to you, you will be able to close your pot straightaway during the 2 months' notice period.

7. Suspension

- 7.1. If we suspend your linked account, we will also suspend your access to your pot(s).

8. Closing your pot

- 8.1. You may close your pot at any time through your linked account on our mobile app or through online banking.
- 8.2. When your pot is closed, we will transfer the balance to your linked account.
- 8.3. If you instruct us to close your linked account, we will also close your pot.
- 8.4. We reserve the right to close your pot if the minimum balance is not maintained. If we close your pot, any outstanding accrued interest will be paid in full to your linked account.

9. Financial Services Compensation Scheme

- 9.1. We are members of the Financial Services Compensation Scheme (the "FSCS"). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations.
- 9.2. In respect of deposits, an eligible depositor is entitled to claim up to the current FSCS limit for deposits. The FSCS deposit limit relates to the combined amount in all the eligible depositor's accounts with the bank, and not to each separate account.
- 9.3. For further information about the scheme including the current limits, amounts covered and eligibility to claim, please refer to the FSCS website www.fscs.org.uk.
- 9.4. Please note only compensation related queries should be directed to the FSCS.

10. Governing law

- 10.1. These supplemental terms and conditions will be governed by the laws which govern your business rewards bank account terms and conditions.

11. Complaints handling

- 11.1. We recognise that things can go wrong, so if you are dissatisfied with something please let us know.
- 11.2. You can do this in the following ways:
- contact us via our mobile app or through online banking;
 - email: customer.services@allica.bank;
 - call us on 0330 094 3333 or +44 330 094 3333 if phoning from abroad;
 - write to us at: Head of Operations, Allica Bank Limited, 4th/5th Floor, 15 Worship Street, London EC2A 2DT or
 - contact your relationship manager.

- 11.3. If we cannot resolve your complaint to your satisfaction, you have the right to refer it to the Financial Ombudsman Service (FOS), which provides independent assessment of complaints.

Address: Financial Ombudsman Service,
Exchange Tower, London E14 9SR
Phone: 0800 023 4567
Email: complaint.info@financial-ombudsman.org.uk
Website: www.financial-ombudsman.org.uk

- 11.4. A copy of our internal complaints procedures is available on request.