

Asset Finance

broker rates



Asset finance

Hard assets*

	12-23 months	24-47 months	48-84 months
£10,000 - £24,999	8.55%	8.05%	7.95%
£25,000 - £69,999	7.65%	7.45%	7.25%
£70,000 - £149,999	7.20%	6.65%	6.55%
£150,000 - £2,500,000	6.90%	6.45%	6.35%

*Advances below £20,000 need to be part of a split drawdown/ potential multi-hirer/ existing customer.

With Allica Bank, you can refinance a hard asset to restructure an existing loan from a lender, fund a new project, finance a business purchase and support a management buyout (excluding raising working capital). The minimum loan is £75,000. Pricing depends on LTV (medium asset pricing uses the Growth Guarantee Scheme). Please speak to your business development manager to find out more.

Medium assets

	24-47 months	48-60 months
£30,000 - £49,999	8.50%	8.20%
£50,000 - £69,999	8.20%	7.90%
£70,000 - £149,999	8.05%	7.80%
£150,000 - £2,500,000	8.00%	7.75%

These rates also apply to hard and medium assets financed using the Growth Guarantee Scheme.

Soft assets

	24-60 months
£30,000 - £49,999	8.70%
£50,000 - £69,999	8.40%
£70,000 - £149,999	8.25%
£150,000 - £2,500,000	8.15%

We can only finance soft and medium assets through the Growth Guarantee Scheme.



Green finance

	24-47 months	48-60 months	61-84 months	85-96 months
£25,000 - £69,999	7.95%	7.74%	7.59%	7.53%
£70,000 - £149,999	7.70%	7.56%	7.43%	7.39%
£150,000 - £2,500,000	7.59%	7.47%	7.35%	7.33%

What we finance:

- Solar panels
- Biomass
- Air source heat pumps
Maximum term 72 months
- LED (subject to soft asset pricing)
Minimum loan £30,000
Maximum term 36 months

Refinance is available on these assets (excluding LED):

- Minimum loan £75,000
- Maximum term 48 months (subject to soft asset pricing)
- Financed using the Growth Guarantee Scheme

Deals that fall outside of our green finance appetite will revert to Growth Guarantee Scheme lending, with a minimum loan size of £30,000.

- Allica supports the Growth Guarantee Scheme for eligible customers – talk to your business development manager for more information
- The above rates are minimum net yields to Allica
- £295 standard documentation fee and £199 + VAT option to purchase fee
- No annual service fees charged
- Commission is based on the net advance
- Commission on all sub 24-month deals is capped at 2%
- Commission on 24+ month deals capped at 4% (deals over £100,000 capped at 5%)
- We will consider VAT deferrals for all hard asset qualifying deals
- Available to established businesses trading for a minimum of 24 months
- Minimum transaction of £20,000 unless part of a split delivery (£25,001 for sole traders & partnerships in all cases)
- Maximum £2.5 million per transaction

What we finance

We can finance all sorts of hard, medium and soft assets for established businesses. See a list of examples below, although this list is not exhaustive. Please speak to your business development manager to discuss anything you're unsure of.

Hard assets

- Commercial vehicles
- Trucks
- Trailers
- Cars
- Plant & machinery
- Construction
- Industrial
- Print & packaging
- Buses & coaches
- Machine tools
- Waste recycling
- Cranes
- CNC machinery
- Materials handling
- Milking machines

Medium assets*

- Broadcast vision sound
- Garage equipment
- Textile equipment
- Waste equipment
- Welfare units
- Portacabins
- Holiday pods
- Pumping equipment
- Surveying equipment
- Compressors
- Traffic lights
- Medical equipment
- Robotics

Soft assets*

- Catering equipment
 - IT equipment
 - Office equipment and fit-outs
 - Leisure
 - Telecoms
 - Security equipment
 - Scaffolding
 - Gym equipment
 - Restaurant fit-outs
 - Software
 - Park homes and holiday pods
 - Air conditioning units
- and much more!

*We can only finance soft and medium assets through the Growth Guarantee Scheme

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