24 SEPTEMBER 2026

Product guide

Asset finance

Allica Bank

Key product information

For all products

The table below lists our **general** fees, limits, and eligibility criteria for asset finance lending.

Product-specific criteria can be found on the following pages.

Criteria	Description
Fees	£295 standard documentation fee £199 + VAT option to purchase fee No annual service fees charged
Minimum transaction	£20,000 unless part of a split delivery (£25,001 for sole traders & partnerships in all cases)
Maximum transaction	£2.5 million per transaction
Business age	Available to established businesses trading for a minimum of 24 months
Growth Guarantee	Allica supports the Growth Guarantee Scheme for eligible customers – talk to your relationship manager for more information
Rate basis	The rates are minimum net yields to Allica
VAT deferrals	We will consider VAT deferrals for all hard asset qualifying deals

Rates and terms

Hard assets

Criteria	Description
Loan size	£10,000 to £2,500,000
Repayment type	12 to 84 months

Amount	12 to 23 months	24 - 47 months	48 to 84 months
£10,000 - £24,999	9.20%	8.70%	8.60%
£25,000 - £69,999	8.30%	8.10%	7.90%
£70,000 - £149,999	7.85%	7.30%	7.20%
£150,000 - £2,500,000	7.55%	7.10%	7.00%

Hard asset refinance information

Criteria	Description
Minimum loan	£50,000
Maximum term	Seven years
Ex-situ valuation	Up to 120%

Medium assets

Criteria	Description
Loan size	£30,000 to £2,500,000
Repayment type	24 to 60 months

Amount	24 to 47 months	48 - 60 months
£30,000 - £49,999	8.90%	8.85%
£50,000 - £69,999	8.80%	8.55%
£70,000 - £149,999	8.70%	8.45%
£150,000 - £2,500,000	8.65%	8.40%

These rates also apply to hard and medium assets financed using the Growth Guarantee Scheme. All medium and soft assets are funded through the Growth Guarantee Scheme.

Advances below £20,000 need to be part of a larger facility or be an existing customer.

With Allica Bank, you can refinance a hard asset to restructure an existing loan from a lender, fund a new project, finance a business purchase and support a management buyout (excluding raising working capital). The minimum loan is £50,000. Pricing depends on LTV (medium asset pricing uses the Growth Guarantee Scheme). Please speak to your relationship manager to find out more.

What we finance

See examples below, though this list isn't exhaustive. If unsure about eligibility, consult your relationship manager for clarification and support.

Hard assets

- Commercial vehicles
- Trucks
- Trailers
- Cars
- Plant and machinery
- Construction
- Industrial
- Print and packaging
- Buses and coaches
- Machine tools
- Waste recycling
- Cranes
- Computer Numerical Control (CNC) machinery
- Materials handling
- Milking machines

Medium assets

- Broadcast vision sound
- Garage equipment
- Textile equipment
- Waste equipment
- Welfare units
- Portacabins
- Holiday pods
- Pumping equipment
- Surveying equipment
- Compressors
- Traffic lights
- Medical equipment
- Robotics

Rates and terms

Soft assets

Criteria	Description
Loan size	£30,000 to £2,500,000
Repayment type	24 to 60 months

Amount	
£30,000 - £49,999	9.10%
£50,000 - £69,999	9.00%
£70,000 - £149,999	8.90%
£150,000 - £2,500,000	8.80%

Green finance

Criteria	Description
Loan size	£25,000 to £2,500,000
Term	24 to 96 months

Amount	24 to 47 months	48 to 60 months	61 to 84 months	85 to 96 months
£25,000 - £69,999	8.60%	8.39%	8.24%	8.18%
£70,000 - £149,999	8.35%	8.21%	8.08%	8.04%
£150,000 - £2,500,000	8.24%	8.12%	8.00%	7.98%

Green asset refinance information

Criteria	Description
Minimum loan	£50,000
Maximum term	48 months (subject to soft asset pricing)
Type of finance	Financed using the Growth Guarantee Scheme

What we finance

See examples below, though this list isn't exhaustive. If unsure about eligibility, consult your relationship manager for clarification and support.

Soft assets

- Catering equipment
- IT equipment
- Office equipment and fit-outs
- Leisure
- Telecoms
- Security equipment
- Scaffolding
- Gym equipment
- Restaurant fit-outs
- Software
- Park homes and holiday pods
- Air-condition units

Green finance

- Solar panels
- Biomass boilers
- Air source heat pumps[1]
- LED[2]

[1] Maximum term 72 months
[2] Subject to soft asset pricing. Minimum loan £30,000. Maximum term 36 months.

High net worth individuals

Key features

Criteria	Description
Loan size	£65,000 to £500,000
Term	Up to five years
Structure	Balloon payment available, subject to valuation
Purpose	Unregulated hire purchase of wheeled assets (e.g. cars, horseboxes, and motorhomes) Product open to FCA-approved, Allica Bank panel brokers only

Rates and terms

Amount	12 to 23 months	24 to 47 months	48 to 84 months
£65,000 - £69,999	8.30%	8.10%	7.90%
£70,000 - £149,999	7.85%	7.30%	7.20%
£150,000 - £2,500,000	7.55%	7.10%	7.00%

Controls and exclusions

Criteria	Description
Minimum loan	Minimum lending threshold is £65,000
Lending appetite	We have no appetite to fund footballers, influencers, or adult entertainers
Vehicle age	Vehicle must be no more than 20 years old at the end of the finance term

Information required

All applications

- Completed proposal document
- Personal asset and liability statement
- Three months of personal bank statements (to include income credits)
- Latest business accounts

Defining High Net Worth (HNW) status

To be defined as HNW, an individual must have:

- net income of at least £150,000 in the last financial year; and/or
- net assets of at least £500,000 throughout the last financial year (subject to applicable exclusions)

Eligibility criteria

Applicants must:

- Be a UK resident
- Take the debt in their name
- Be a director or shareholder
- Own property (exceptions considered)
- Be documented and confirmed as HNW by a qualified accountant

Get started

Contact **hello@allica.bank**, or speak to your **Allica relationship manager**.

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